

Meeting Notice for Maxigen Biotech Inc. 2020 General Shareholders' Meeting

I. The Company Scheduled the 2020 Shareholders' Meeting for 10:30 am, Monday, June 29, 2020 at 3rd Floor Meeting Room of the Company, No.88, Keji 1st Rd., Guishan Dist., Taoyuan City 333, Taiwan (sign-in registration will commence at Am10:00 at the meeting venue). The main content of the meeting includes:

(I) Management Presentation:

1. 2019 Business Report.
2. Supervisors' Review Report on the 2019 Financial Statements.
3. Report on 2019 Employees, Directors, and Supervisors' Remuneration Distribution
4. Report on the Amendment of the Company's "Ethical Corporate Management Best Practice Principles."
5. Report on the Amendment of the Company's "Ethical Corporate Management Operating Procedures and Code of Conduct."
6. Report on the Amendment of the Company's "Code of Ethics."

(II) Matters to be Reported:

1. Adoption of the Company's 2019 Business Report and Financial Statements
2. Adoption of the 2019 Proposal for Earnings Distribution

(III) Matters to be Discussed:

1. Amendment of the Company's "Articles of Incorporation".
2. Amendment of the Company's "Rules of Procedures for Shareholders Meeting".
3. Amendment of the Company's "Rules of Elections of Directors and Supervisors".
4. Amendment of the Company's "Procedures for Acquisition or Disposal of Assets"
5. Amendment of the Company's "Procedures for Loaning to Others".
6. Amendment of the Company's "Procedures for Endorsements/Guarantees"

(IV) Elections: Re-election of directors

(V) Other motions: Proposal to remove non-compete clauses for the Company's newly elected Directors and their representatives

(VI) Extempore Motions

II. The Company's 2019 Earnings Distribution Proposal was resolved by the Board of Directors to distribute NT\$0.78 for each share, totaling NT\$54,182,700. After such a proposal is approved by this Shareholders Meeting, the Chairman of the Board will be authorized to set a base date as the ex-dividend date, on which the earnings will be distributed.

III. A total of nine (9) directors (including three independent directors) will be elected by this Shareholders Meeting by adopting the candidate nomination system. Candidates for independent directors include: Ma, Shao-Chang, Deng, Si-Tang, Deng, Shih-Hsiung, Chen, Chao-Lung, Chu, Chiang-Tsun, Chou, Chieh-Jen. Investors who wish to make an inquiry into the experience and

academic background of those candidates may refer to the “Announcement Inquiry” page on the Market Observation Post System (URL: <http://mops.twse.com.tw>).

- IV. As per Article 209 of the Company Act, the Company intends to request the approval from the Shareholders’ to remove the non-compete clauses for the Company’s newly elected Directors and their representatives. For their concurrent positions held, please refer to the Meeting Handbook and reference materials of the various motions.
- V. As per Article 165 of the Company Act, the Company set the period between May 1, 2020 and June 29, 2020 as the duration in which registration of ownership transfer of shares is rejected.
- VI. Should there be matters required by Article 172 of the Company Act to be disclosed and given explanation, please refer to the Market Observation Post System at <http://mops.twse.com.tw>.

Route: Please select Profiles/Electronic Books/Annual Report and Shareholders’ Meeting Materials, and then input the Company’s stock code and year, and then select “Reference Materials for Motions to be Adopted by the Shareholders’ Meeting”.

- VII. Besides announcements, we delivered this meeting notice for the Shareholders’ Meeting with an attendance card and a piece of proxy and sincerely wish you could spare your time and come. Shareholders who will attend the meeting in person are required to give their signature or seal in person on the Attendance Card on the third page and bring the same for registration at the meeting venue (return by mail is not required). Shareholders who wish to assign a proxy to attend the meeting are required to fill out the required information of the proxy on the proxy and give their signature or seal in person, and send the same to the Company’s stock affairs agent, namely Stock Affairs Department of the First Securities Co., Ltd, no later than five (5) days prior to the meeting date. The Stock Affairs Agency Department will then prepare and issue an attendance card to the proxy of the shareholder for him/her to attend the meeting. (Shareholders or their proxy are required to bring with them their ID card for reference).
- VIII. If shareholders solicit proxies for the Meeting, the Company will compile a summary statement of proxy solicitation and disclose the content on the website of Securities & Futures Institute (SFI) prior to May 29, 2020. Shareholders who wish to make an inquiry may visit <http://free.sfi.org.tw>, click on “Free Proxy Inquiry System”, and key in the securities code: 1783.
- IX. Shareholders of this Meeting may exercise their voting rights in an electronic manner during May 30, 2020 and June 26, 2020. Please go to the electronic voting platform of Taiwan Depository & Clearing Corporation, namely TDCC

STOCKVOTE, and follow the instructions to vote. (URL:
<http://www.stockvote.com.tw>).

- X. The proxies shall be tallied and verified by the Stock Affairs Agency Department of the First Securities Inc.

To

Our shareholders

By Board of Directors of Maxigen Biotech Inc.