

Maxigen Biotech Inc. 2018 Annual Shareholders Meeting

One. The Company will host the 2018 Annual Shareholders Meeting on Tuesday, June 26, 2018 at 10:30 a.m. (shareholder sign-in registration will commence at 10:00 a.m. at the venue of the meeting) at the Company's Meeting Room (No. 88, Ke-Ji 1st Rd., Guishan District, Taoyuan City). Please see below for contents of the meeting:

(1) Management Presentation: 1. The Company's 2017 Business Report 2. Supervisor's Review Report on 2017 Financial Statements 3. 2017 Employee, supervisor, and director remuneration allocation report.

(2) Matters to be Reported: 1. Adoption of the Company's 2017 Business Report and Financial Statements. 2. Adoption of the Company's 2017 Proposal of Appropriation of Profit & Loss.

(3) Matters to be discussed: 1. Amendments of Articles of Incorporation. 2. The Company's amendment to the Rules of Procedure for Shareholders' Meeting.

(4) Extempore motions

Two. The distribution of the cash dividends of the Company for 2017 was decided by the board of directors and proposed to allocate NT\$10,841,439. The dividend will be distributed in accordance with the proportion of the shareholders list based on record day.

Common shares will be distributed NT\$10,443,262, which is NT\$0.15033847 for each share. Preferred shares will be distributed NT\$398,177, which is NT\$0.05033847 for each share. The Chairman will be authorized to determine an ex-dividend date after the Shareholders' Meeting.

Three. All transfers of Company shares are halted between April 28, 2018 and June 26, 2018 pursuant to Article 165 of the Company Act.

Four. In addition to the meeting announcement, we have also hereby attached a set of sign-in card and power of attorney to this announcement. Please try to attend this meeting to your best ability. If you wish to attend in person, please either sign or seal in the third section - the attendance RSVP form, and bring the form to the venue on the date of the meeting. There is no need to mail the form back. If you wish to attend by proxy, please fill in the third section - power of attorney and either sign or seal. Please fold accordingly and mail (or deliver) to the Shareholding Agency Department at First Securities Inc., the Company's designated agency for shareholding matters, five days before the meeting. The said agency will produce an attendance card for the proxy and remit the card to him/her to proceed with sign-in process at the Shareholders Meeting (Please bring your personal identification card for verification when attending as a proxy).

Five. In case any shareholder wishes to receive additional power of attorney document, the Company will compile a list of Requested Personnel and Information and disclose the form in the Securities & Futures Institute (SFI) prior to May 25, 2018. Should any shareholder wish to inquire this information, please visit the following website: <http://free.sfi.org.tw> for the "Free Inquiry System for Announcement on Information Regarding Power of Attorney" and click on "Please click here for inquiry on public meeting information on power of attorney" and enter keywords that you wish to query. (Stock code: 1783)

Six. In this year's Annual Shareholder Meeting, shareholders may exercise their voting rights by electronic means. The period for such electronic voting to be carried out is from May 27, 2018 to June 23, 2018. Please login to Taiwan Depository & Clearing Corporation's "Stock Vote" website and proceed in accordance with the instructions provided. [Website: <http://www.stockvote.com.tw>]

Seven. The Company has delegated the compilation of statistics and verification of power of attorney for this Shareholders Meeting to Shareholding Agency Department of First Securities Inc.

To
Esteemed Shareholders



Best regards, Board of Directors of Maxigen Biotech Inc.