

Maxigen Biotech Inc. 2021 Annual Shareholders' Meeting

I. The Company will host the 2021 Annual Shareholders' Meeting on Wednesday, June 30, 2021 at 10:30 A.M. (shareholder sign-in registration will commence at 10 A.M. at the venue of the meeting) at the Company's Meeting Room (3F., No. 88, Sec. 1 Ke-Ji Rd., Guishan District, Taoyuan City). Please see below for contents of the meeting:

Meeting Agenda:

(1) Status Report: 1. The Company's 2020 Business Report 2. Report by the Audit Committee on review of the 2020 Annual Accounting Final Reports and Statements 3. Report on 2020 employees' profit sharing bonus and Directors' compensation. 4. Report on amendment of "Code of Ethical Conduct".

(2) Matters for Ratification: 1. 2020 Business Report and Financial Statements 2. Proposal of 2020 earnings distribution

(3) Matters for Discussion: 1. Amendment of the Company's "Articles of Incorporation" 2. Amendment of the Company's "Rules of Procedure for Shareholders' Meetings" 3. Amendment of the Company's "Procedures for Election of Directors" 4. Private placement of common stock

(4) Elections: Re-election of Directors

(5) Other Matters: Proposal to waive non-compete clauses for the Company's newly elected Directors and their representatives

(6) Extempore Motions

II. Major content of dividend distribution: Cash dividend NT\$56,266,650; equivalent to NT\$0.81 per share.

III. A total of 7 Directors (including 3 Independent Directors) are to be elected in the Annual Shareholders' Meeting.

IV. List of Director Candidates

1. Representative of TCI Co., Ltd. Yung-Hsiang Lin; 2. Representative of TCI Co., Ltd. Chen-Chen Fu

3. Representative of TCI Co., Ltd. Chen-Chia Huang; 4. Representative of China Investment and Development Co., LTD. Hsiu-Yuan Lee

The list of candidates for Independent Directors:

1. Sung-Yuan Liao;

2. Shih-Ming Li;

3. Chung-Ming Tseng

Please refer to <https://mops.twse.com.tw> for the public announced education background and experience of the above candidates.

V. Pursuant to Article 209 of the Company Act, propose to discuss the proposal to waive the non-competition clauses for the Company's list of Directors and their representatives. In order to allow shareholders to exercise their voting rights electronically, the non-compete clause is first released in respect of the list of candidates for directors and independent directors, and for the details of such release please refer to the Meeting Handbook.

VI. Please refer to attachment for the explanation of private placement of common stock.

VII. An attendance card and a proxy for the shareholder are enclosed. Where the shareholder intends to attend in person, please sign or affix his/her seal on the attendance card, and bring the same for registration at the meeting venue on the date of the meeting. Where the shareholder engages a proxy, please sign or affix his/her seal on the proxy, and duly fill in the name and address of the proxy by the shareholder himself/herself, and then deliver the same to the Company's stock affairs agent, Yuanta Securities Registrar and Transfer Agency Department (B1, No. 210, Sec. 3, Chengde Rd., Datong Dist., Taipei City 103432, Taiwan (R.O.C.)), five days prior to the meeting, for facilitating the delivery of attendance card to the proxy.

VIII. The Company's agency for counting and verifying the powers of attorney is Yuanta Securities Registrar and Transfer Agency Department.

IX. Where there is any shareholder soliciting powers of attorney, the Company will prepare a summary table of materials solicited by solicitors and disclose it on the website of the Securities and Futures Institute before May 28, 2021. You may directly visit the "Free proxy inquiry system" at <https://free.sfi.org.tw> and enter the query conditions.

X. Where the main content of this Shareholders' Meeting involves matters stipulated in Article 172 of the Company Act, said matters will be listed in the meeting notice, and you may also visit the Market Observatory Post System (MOPS) (<https://mops.twse.com.tw>), click on "Basic Information/Electronic Books/Annual Report and Shareholders' Meeting [including Depository Receipts]/Reference Materials for Motions of Shareholders' Meeting (or Meeting Handbook and Supplementary Meeting Materials)]" for inquiry.

XI. For the Annual Shareholders' Meeting this year, you may exercise your voting rights by electronic means. Electronic voting will take place from May 31, 2021 to June 27, 2021. Please log on to Taiwan Depository & Clearing Corporation's "Stock Vote" website and vote according to the instructions provided. [Website: <https://www.stockvote.com.tw>]

XII. In the event that the Company has to change the venue of the Annual

Shareholders' Meeting due to impact of the COVID-19 pandemic, the Company will announce relevant information in the form of material information at MOPS.

Best regards, Board of Directors of Maxigen Biotech Inc.